

**UEX CORPORATION**  
**Disclosure Policy**

**1. Introduction**

The Board of Directors of UEX Corporation (the “**Company**”) has adopted this Disclosure Policy in order to seek to ensure that communications to the public regarding the Company are timely, factual, accurate, complete and broadly disseminated and, where necessary, filed with the regulators in accordance with applicable securities laws. The goal of this Disclosure Policy is to ensure a consistent approach to the Company’s disclosure practices throughout the Company.

This Disclosure Policy applies to all directors, officers and employees of the Company. It covers disclosure documents filed with the Canadian securities regulators and written statements made in the Company’s annual and quarterly reports, press releases, letters to shareholders, presentations by senior management and information contained on the Company’s web site, social media and other electronic communications. This Disclosure Policy applies to oral statements made in group and individual meetings and telephone conversations with members of the investment community (which includes analysts, investors, investment dealers, brokers, investment advisers and investment managers), or with employees, interviews with the media as well as speeches, industry conferences, news conferences and conference calls and dealings with the public generally.

This Disclosure Policy will be reviewed periodically by the Corporate Governance Committee. Any amendments to this Disclosure Policy shall be subject to approval by the Board of Directors.

**2. Disclosure Committee**

The Company’s Disclosure Committee (the “Disclosure Committee”) is responsible for overseeing the Company’s disclosure controls, procedures and practices. The Disclosure Committee consists of the Company’s Chief Executive Officer (the “CEO”), Chief Financial Officer (the “CFO”) and the Vice-President, Public Relations. Should any one of these positions be vacant or any of the individuals be unavailable, the Chair of the Board of Directors will participate as a member of the Disclosure Committee.

***General Responsibilities***

Subject to: (i) applicable law, (ii) periodic disclosure matters (such as quarterly results), and (iii) any development determined by the Board of Directors as requiring immediate public disclosure, the Disclosure Committee shall be responsible for overseeing that a reasonable investigation of the Company’s information and developments is conducted on an ongoing basis for disclosure purposes (with the results of such investigation being reported to the Disclosure Committee), assessing such information and developments for materiality and determining if and when such material information requires public disclosure. The Disclosure Committee shall meet as circumstances dictate.

***Records***

The members of the Disclosure Committee should keep records containing copies of prior drafts of disclosure documents and related comments and correspondence. It is essential that the

Disclosure Committee be kept fully apprised of all pending Company information and developments that are or may be material in order for the Disclosure Committee to evaluate those events and to determine whether disclosure is necessary or appropriate and, if so, the timing for public release of such information. If it is deemed that the information is material but should remain confidential, the Disclosure Committee will determine the manner of safeguarding such information, will arrange for any necessary filings with the securities regulators and will determine when that information should be disclosed in accordance with this Policy.

### ***Review of Public Disclosure***

Prior to disclosure, the Disclosure Committee shall review the text of public oral statements and documents that contain material information or that will be filed with the securities regulators or with the government or an agency of the government under applicable securities or corporate law or with any stock exchange or quotation and trade reporting system under its bylaws, rules or regulations (“Stock Exchange Requirements”) in order to ensure that the statement or document, as the case may be, does not contain a “misrepresentation” (“misrepresentation” has the meaning given under applicable Canadian securities laws). Such review shall be in addition to, and not in lieu of, the review of such statements or documents by other directors, officers or employees of the Company otherwise responsible for the matters discussed in such statements or documents and/or the review of such statements or documents. The CEO Corner and routine website updates such as commodity price, outstanding options/shares, corporate presentations, project details such as changes to the number of claims, hectares, etc. and posting of press releases on website/authorizing email disseminations (as these are viewed as authorized as part of the greater press release process) do not require review by the Disclosure Committee.

### ***Becoming Aware of Misrepresentations***

If any person to which this Policy applies becomes aware that (a) any information publicly disclosed by the Company contained or may have contained a misrepresentation, or (b) there has been or may have been a failure to make timely disclosure of material information, such person shall notify a member of the Disclosure Committee and the Disclosure Committee, after conducting a reasonable investigation of the information, shall endeavour to ensure that the material information, or correction thereof, as the case may be, is promptly disclosed in accordance with applicable laws and Stock Exchange Requirements.

### ***Company Spokespersons***

Subject to Section 7 of this Disclosure Policy, the Chief Executive Officer and such other director or officer of the Company as may be designated by the Chief Executive Officer for such purpose from time to time are hereby designated as the primary Company spokespersons (“Spokespersons”). Others within the Company or the Company’s consultants, advisors or public relations service providers may be designated by the Disclosure Committee to respond to, or assist in responding to, specific inquiries as necessary or appropriate. Subject to any specific decision by the Disclosure Committee, the Chief Executive Officer is hereby designated to respond to media inquiries and investor relations questions or inquiries.

Employees who are not authorized Spokespersons must not respond under any circumstances to inquiries from the investment community or the media, or from other parties if received outside the scope of the employee's usual responsibilities, unless specifically asked to do so by an authorized Spokesperson. Any such request for information about the Company should in all cases be directed promptly to the Chief Executive Officer or, in his/her absence, the Vice-President, Public Relations or, in his/her absence, the Corporate Secretary who will then advise the Chief Executive Officer.

### ***Review of Disclosure Compliance***

The Disclosure Committee shall meet with all officers and any senior operational employees/consultants as the Disclosure Committee may deem appropriate to review and discuss, as applicable, the Company's information and developments, the Company's disclosure compliance system and this Disclosure Policy. Such meetings shall be in addition to, and not in lieu of, any meetings between the Board of Directors' audit committee and such officers and employees.

### **3. Continuous Disclosure Requirements**

In accordance with applicable securities and corporate laws, annual financial statements shall be reviewed by the Board of Directors' audit committee and approved by the Board of Directors and the interim financial statements shall be reviewed by the Board of Directors' audit committee and approved by the Board of Directors. The audit committee shall also review the press releases relating to all annual and interim financial statements. The Company's Audit Committee Charter sets forth in detail these responsibilities of the audit committee.

### **4. Definition of Material Information**

Material information is any development or information relating to the business and affairs of the Company that results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company's listed securities. Information is also "material" if a reasonable investor would consider the information important to a decision to buy, hold or sell the Company's listed securities. Either positive or negative information may be material and unfavourable material information must be disclosed as promptly and completely as favourable material information. The Disclosure Committee will endeavor to ensure that its approach to materiality is consistent. The Disclosure Committee, when assessing the materiality of information will include consideration of the proximity, probability and significance of the information in the context of the total information generally available about the Company. As a general rule, there is no requirement to interpret and disclose the impact of external political, economic or social developments on the affairs of the issuer. However, if an external development will have, or has had, a direct effect on the business and affairs of the Company that is both material and uncharacteristic of the effect generally experienced by other companies engaged in the same business or industry as the Company, the Company should disclose the impact on it. If a director, officer or employee of the Company is unsure at any time as to whether he or she is in possession of material information about the Company, he or she should contact the Chief Executive Officer or, if he is unavailable, another director or officer of the Company, for clarification.

## **5. Restrictions on Disclosure by Company Personnel**

### ***Disclosure by or on behalf of the Company***

No director, officer or employee of the Company shall disclose or discuss any non-public potentially material information about the Company to or with any person outside the Company, except if: (i) disclosure is required in the necessary course of the Company's business provided that the person receiving such information first enters into a confidentiality agreement in favour of the Company (which should contain, among other things, an acknowledgement by the recipient of the requirements of applicable securities laws relating to such recipient trading securities with knowledge of a material fact or material change in respect of the Company that has not been generally disclosed and to such recipient informing another person or company of such a material fact or material change) and the disclosure is made pursuant to the proper performance by such director, officer or employee of his or her duties on behalf of the Company; (ii) disclosure is compelled by judicial process; or (iii) disclosure is expressly authorized by the Disclosure Committee or by the Board of Directors, as the case may be. Disclosure of non-public potentially material information about the Company is also subject to the Company's policies and practices with respect to confidentiality of such information. If you have any questions as to whether information is material or potentially material information or has previously been disclosed in accordance with this Policy, contact the Chief Executive Officer or, if he/she is unavailable, another director or officer of the Company.

### ***Disclosure by Influential Persons***

No director or officer of the Company other than the Disclosure Committee or the Board of Directors shall authorize, permit or acquiesce in public statements or disclosure or a filing with a securities regulatory authority by or on behalf of an "influential person" that relates to the Company. For these purposes, an "influential person" means a "control person", a "promoter", or an "insider" who is not a director or senior officer of the Company, in each case within the meaning of applicable Canadian provincial securities laws. In providing any such authorization, permission or acquiescence, the Disclosure Committee or the Board of Directors, as the case may be, shall apply the policies and procedures contemplated in this Disclosure Policy relating to public statements or disclosure or filings by the Company, appropriately modified for proposed public statements or disclosure or filings by or on behalf of an influential person.

### ***Expertized Disclosure***

Prior to any public statement or disclosure or a filing with a securities regulatory authority by the Company or by a person on behalf of the Company that includes, summarizes or quotes from a report, statement or opinion made by an "expert" (within the meaning of applicable Canadian provincial securities laws) and unless the Disclosure Committee determines otherwise, the Company shall obtain the written consent of such expert to such statement, disclosure or filing (which has not been withdrawn in writing by the expert prior to the Company's disclosure or filing) and the Disclosure Committee shall make reasonable efforts to determine that the Company or the relevant person does not know and has no reasonable grounds to believe that there is a misrepresentation in the applicable statement, disclosure or filing made on the authority of the

expert and to determine that the statement, disclosure or filing fairly represents the report, statement or opinion made by the expert.

### ***Substantive Discussions about Company***

Only Company Spokespersons are authorized to have substantive discussions about any aspect of the Company's business with the media, any member of the investment community, any shareholder or potential investor, or at any industry or other conference.

## **6. Protection of Confidential Information**

All directors, officers and employees of the Company should take appropriate steps to safeguard the confidentiality of information. The following procedures, which are not exhaustive, should be observed at all times:

- Storage of documents and files containing confidential information in a safe place to which access is restricted to individuals who need to know that information in the necessary course of business.
- Avoiding discussions of confidential matters in places in which the discussion may be overheard, such as elevators, hallways, restaurants, airplanes or taxis.
- Accompanying visitors and ensuring that they are not left alone in offices containing confidential information.
- Transmission of documents only where it is reasonable to believe that the transmission can be received under secure conditions by the intended recipient.
- Restricting access to confidential electronic data through the use of passwords and user access controls.
- Maintain confidentiality of information outside of the office as well as inside the office.

To prevent inadvertent disclosure of undisclosed material information, employees are strictly prohibited from posting information to or otherwise participating in Internet chat rooms or similar discussion forums on matters pertaining to the Company's business and affairs or its listed securities, except through authorized Company social media channels as approved by the Disclosure Committee. It is illegal for a public company and certain persons, including directors, officers, employees and insiders of a public company, to inform, other than in the necessary course of business, another person of material information affecting that company that has not been publicly disclosed.

## **7. Dissemination Procedures**

### ***Determination to Disclose Material Information***

Once the Disclosure Committee determines that a development or information is material information and such information must be disclosed, then such development or information will be disseminated by a means designed to provide broad, non-exclusionary distribution of the information to the public, unless the Disclosure Committee determines, on a reasonable basis, that disclosure of such development or information may, in accordance with applicable laws and Stock

Exchange Requirements, be kept confidential until the Disclosure Committee determines it is appropriate or necessary to publicly disclose the information. The analysis as to whether or not to make such disclosure, together with the contents of any public disclosure, in appropriate circumstances, would typically involve consultation with legal counsel. Legal counsel should be consulted prior to disseminating a news release relating to an offering of securities, particularly into the United States.

### ***Determination to Keep Material Information Confidential***

In circumstances where the Disclosure Committee has determined to keep material information confidential, the Disclosure Committee will safeguard the confidentiality of such information (as described under Section 6 above). The Disclosure Committee must also determine whether the undisclosed material information constitutes a “material change” (as defined under applicable securities laws) and, if so, shall cause a confidential material change report to be filed with the applicable securities regulators. The Disclosure Committee will periodically (at least every 10 days) review its decision to maintain the confidentiality of the material information and, in the case of an undisclosed material change, must advise the applicable securities regulators where it believes the report should continue to remain confidential. If the basis for confidentiality ceases to exist, the Disclosure Committee must ensure that the material information is promptly disclosed in accordance with applicable law.

Pending the public release of material information, the Company should also satisfy itself that persons who have knowledge of the material information are aware that it has not been generally disclosed and remains confidential and that such persons are subject to the requirements of applicable securities laws relating to such persons trading securities with knowledge of a material fact or material change in respect of the Company that has not been generally disclosed and such persons informing another person or company of such a material fact or material change until the material information is publicly disclosed or no longer material.

### ***Contents and Dissemination of Press Releases***

If the Toronto Stock Exchange (or any other exchange upon which securities of the Company are listed) is open for trading at the time of a proposed announcement, prior notice of a press release announcing material information must be provided, in the case of the Toronto Stock Exchange, to Market Regulation Services Inc. (“MRS”) (Phone: 416.646.7220; Fax: 416.646.7263; email: surveillance@iiroc.ca) or to the otherwise applicable market surveillance department to enable a trading halt, if deemed necessary by the stock exchange(s). Press releases containing geological results are provided to MRS for review prior to release.

Press releases issued in respect of material information shall contain sufficient detail to enable the media and investors to understand the substance and importance of such information while avoiding exaggerated reports or promotional commentary. The Board of Directors’ audit committee shall review all press releases containing: (i) financial information based on or taken from the Company’s financial statements; or (ii) any earnings guidance (or updates to any previously issued earnings guidance), prior to the issuance of such releases. The Company’s Audit Committee Charter sets forth in detail these responsibilities of the audit committee.

Press releases containing material information will be disseminated through an approved news wire service; generally speaking, the Company should obtain legal advice on such press releases, especially if the press releases involve the offering of securities, particularly into the United States. These press releases will be transmitted to all stock exchanges on which the Company's securities are listed and relevant regulatory bodies in accordance with the relevant rules including, in particular, on SEDAR (the System for Electronic Document Analysis and Retrieval established by the Canadian securities regulators), as well as business wires. Such press releases will also be posted on the Company's web site as soon as practical after release over the news wire.

The newsroom page of the Company's web site shall include a notice that advises the reader that the press releases contained on the web site are for historical purposes only and that while information contained within the releases was believed to be accurate at the time of issue, the Company will not, and specifically disclaims any duty to, update this information. Disclosure on the Company's web site alone does not constitute adequate disclosure of undisclosed material information.

### ***Inadvertent or Unauthorized Disclosure***

If previously undisclosed material information has been inadvertently disclosed to any person outside the Company that is not bound by an express confidentiality obligation or disclosed on some other unauthorized basis, the Company will cause such information to be publicly disclosed as soon as possible after learning of the inadvertent or unauthorized disclosure. In such circumstances, the Company will take immediate steps to ensure that disclosure is made to the public via press release. The Company will assess whether a trading halt of the Company's listed securities on the Toronto Stock Exchange (or any other exchanges on which securities of the Company are listed) should be requested until proper disclosure has been made.

### ***Material Change Reports***

The Disclosure Committee must also determine whether the material information constitutes a "material change", pursuant to Canadian securities legislation, and if so, the Company must file a "material change" report with relevant Canadian securities commissions within 10 days of the "material change".

## **8. Conference Calls**

Conference calls may be held for quarterly and annual financial results, or for material corporate developments, if authorized by the Disclosure Committee. During these calls, the Company Spokespersons or other appropriate personnel as designated by the Disclosure Committee, will discuss key aspects of the results or developments, as the case may be, and this discussion will be accessible simultaneously to all interested parties, some as participants by telephone and others in a listen-only mode by telephone or via a webcast over the Internet. Where practicable, the Disclosure Committee and the Company Spokespersons will meet to discuss appropriate answers to anticipated questions in advance of any such conference call.

At the beginning of the conference call, a Company Spokesperson will notify all participants to the call that there may be discussion of forward-looking information on the call. The Spokesperson

will then provide appropriate cautionary language with respect to any such forward-looking information and direct participants to publicly filed disclosure documents containing the assumptions, sensitivities and a full discussion of the risks and uncertainties that could affect such forward-looking statements.

The Company will provide advance notice of the conference call by issuing a press release, and posting on the Company's web site, announcing the date and time and providing information allowing interested parties to access the call. In addition, the Company may invite members of the investment community, the media and others to participate. The Company may also utilize social media and email to make such an announcement, where appropriate.

Any supplemental information provided to participants will also be posted to the web site for others to view. An archived audio webcast on the web site, or an audio transcript of the conference call, will be made available following the call for a minimum of 10 days for anyone interested in listening to a replay and shall be retained for a minimum of six years in the Company's records.

The archived audio webcast page of the web site will include a notice that advises the reader that the information therein is for historical purposes only and that while information contained within the releases was believed to be accurate at the time of issue, the Company will not, and specifically disclaims any duty to, update this information.

The Disclosure Committee will hold a debriefing meeting immediately after the conference call and if such debriefing uncovers selective disclosure of previously undisclosed material information, the Company will immediately disclose such information broadly via press release. If such debriefing uncovers any misstatement or omission, the Disclosure Committee will consider and authorize release of an appropriate statement or other disclosure correcting such misstatement or omission.

## **9. Rumours**

The Company's policy is to not comment, affirmatively or negatively, on rumours. The Company's Spokespersons will respond consistently to rumours by stating: "It is our policy not to comment on market rumours or speculation." Should any stock exchange on which the Company's securities are listed request that the Company make a definitive statement in response to a market rumour that may be causing significant volatility in the Company's listed securities, the Disclosure Committee will consider the matter and decide whether to make a statement regarding the rumour.

## **10. Forward-Looking Information**

Subject to authorization from the Disclosure Committee, the Company may elect to discuss forward-looking information (such as guidance on revenues, earnings, or results) in disclosure documents filed by the Company, press releases, conference calls or presentations. If material, this information shall be broadly disseminated in accordance with this Disclosure Policy. The Disclosure Committee and/or the Board of Directors' audit committee will endeavour to ensure that there is a reasonable basis for drawing any conclusions or making any forecasts and projections set out in the forward-looking information.



Documents containing forward-looking information shall contain, proximate to the forward-looking information, (i) reasonable cautionary language clearly identifying the forward-looking information as such and any material factors that could cause actual results to differ materially from any conclusion, forecast or projections in the forward-looking information, and (ii) a statement of the material facts or assumptions that were applied in drawing such conclusion or making such forecast or projection.

For public oral statements, person making such a statement shall state that: (i) the oral statement contains forward-looking information, (ii) the actual results could differ materially from any conclusion, forecast or projections in the forward-looking information, (iii) certain material facts or assumptions were applied in drawing such conclusion or making such forecast or projection, and (iv) additional information is contained in a readily-available document (and the person making this statement shall confirm that such document has been previously filed with applicable securities regulators or generally disclosed and shall identify such document) regarding the material factors or other risks that could cause actual results to differ materially from any conclusion, forecast or projections in the forward-looking information and the material factors and assumptions that were applied in drawing such conclusion or making such forecast or projection.

For both documents and public oral statements and subject to applicable securities laws, the disclosure should include a statement that disclaims the Company's intention or obligation to update or revise the forward-looking information, whether as a result of new information, future events or otherwise.

## **11. Regularly Scheduled Blackout Periods**

It is illegal for certain persons, including directors, officers, employees and insiders of a public company, to purchase or sell securities of the public company with knowledge of material information affecting that company that has not been publicly disclosed. Therefore, directors, officers and employees with knowledge of confidential or material information about the Company, counterparties in negotiations with the Company involving potential material transactions, and financial and other professional advisors, are prohibited from trading securities of the Company or any such counterparty (as well as other securities the value of which might be affected by changes in the price of securities of the Company or any such counterparty) until the information has been fully disclosed and a reasonable period of time has passed for the information to be widely disseminated. The Company's regularly scheduled blackout period, during which time directors, officers and employees of the Company may not trade in the Company's securities, commences 48 hours before through to one full trading day after the public release disclosing annual or quarterly results. The Disclosure Committee or the Board of Directors from time to time may impose additional blackout periods, which will be communicated to affected individuals by email or other communication considered appropriate by the Disclosure Committee.

## **12. Contacts with Analysts, Investors and the Media**

Disclosure in individual or group meetings does not constitute adequate disclosure of information that is considered non-public material information. If the Company intends to announce material information at an analyst or shareholder meeting or a press conference or conference call, the

announcement must be preceded by a press release containing such information, which release is disseminated in accordance with this Disclosure Policy.

The Company recognizes that meetings with analysts and significant investors are an important element of the Company's investor relations program. The Company will meet with analysts and investors on an individual or small group basis as needed and will initiate contacts or respond to analyst and investor calls on a reasonable best efforts supplemental basis in a timely, consistent and accurate fashion in accordance with this Disclosure Policy.

The Company will provide only non-material information through individual and group meetings, in addition to regular publicly disclosed information. The Company cannot alter the materiality of information by breaking down the information into smaller, non-material components.

Spokespersons will keep notes of telephone conversations with analysts and investors and, where practicable, more than one Company representative will be present at all individual and group meetings. A debriefing will be held after such meetings and if such debriefing uncovers disclosure of previously undisclosed material information, the Company will immediately disclose such information broadly via a press release. If such debriefing uncovers any misstatement or omission, the Disclosure Committee will consider and, if deemed advisable, authorize release of an appropriate statement or other disclosure correcting such misstatement or omission.

### **13. Reviewing Analyst Draft Reports**

It is the Company's policy to review, upon request, analysts' draft research reports. The Company will review the draft report for the purpose of pointing out errors in fact based on publicly disclosed information. It is the Company's policy, when an analyst inquires with respect to his/her estimates, to question an analyst's assumptions if the estimate is a significant outlier among the range of estimates and/or the Company's published earnings guidance (if any). The Company will limit its comments in responding to such inquiries to non-material information which non-material information could include economic and industry trends that may affect the Company and which are generally known. The Company will not confirm, or attempt to influence, an analyst's opinions or conclusions and will not express comfort with the analyst's report, model or earnings estimates.

In order to avoid appearing to "endorse" an analyst's report or model, the Company will only provide its comments verbally. The Company will comment only on draft research reports - to avoid any appearance of endorsement, the Company will not comment on final analysts' reports.

### **14. No Distribution of Analyst Reports**

Analyst reports are proprietary products of the analyst's firm. Re-circulating a report by an analyst may be viewed as an endorsement by the Company of the report. For these reasons, the Company will not provide analyst reports through any means to persons outside of the Company. Analyst's reports (including the existence thereof) shall not be posted on the Company's web site.

## **15. Responsibility for Electronic Communications**

This Disclosure Policy also applies to electronic communications. Accordingly, officers and employees responsible for written and oral public disclosures, including Spokespersons, shall also be responsible for electronic communications. The Chief Executive Officer is responsible for appointing personnel who in-turn are responsible for updating the web site and approved social media channels and is responsible for monitoring all Company information placed on the web site and the Company's social media to ensure that it is accurate and complete.

Investor relations material shall be contained within a separate section of the Company's web site and shall include a notice that advises the reader that the information posted was believed to be accurate at the time of posting, but that the Company will not, and specifically disclaims any duty to, update the information. Such investor relations material shall include, or shall include links to, all of the Company's "timely disclosure" documents issued and filed in accordance with applicable securities laws, any material that the Company has distributed to analysts and institutional investors and any other information deemed appropriate by the Disclosure Committee.

All information posted to the web site and social media platforms, including text and audiovisual material, shall show the date such information was posted. The minimum retention period for material corporate information on the web site shall be two years after the date of its posting. Links from the Company's web site to a third party web site must be approved by the Disclosure Committee. Any such links should include a notice that advises the reader that they are leaving the Company's web site and that the Company is not responsible for the contents of the other site.

## **16. Social Media Policy & Guidelines**

The Company recognizes that social media is rapidly becoming an important source of news regarding the uranium industry, the nuclear power industry, and the Company itself. UEX shall secure all existing and future important social media channels to prevent other groups from using the UEX brand to post inappropriate, incorrect, or negative comments. Social media posts will not require the approval of the Disclosure Committee, but must be approved by the CEO prior to distribution.

### Rules Regarding Social Media Postings and Articles:

- Articles must be in line with UEX goals and values,
- Articles must not be promotional nor shall they promote other companies, groups, or political organizations,
- Articles must have a positive message or outcome and must be focused on the Company's activities, or promote the uranium exploration and mining industry or the nuclear energy industry,
- Articles regarding UEX requiring disclosures under NI 43-101 and all material disclosures shall first be disclosed via news release and confirmed to have been distributed via the distribution channels before any mention of such news occurs via the Company's social media channels. UEX shall be permitted to notify persons following the Company on its various social media channels of the existence of a news release or required disclosure and provide links to the Company's website to the source of the news release cited.

Approval Procedure:

Our approval procedure steps are as follows:

1. Office Coordinator drafts up a weekly list of items to be sent out via social media channels one week in advance.
2. This list is sent to the CEO for changes, comments, and approval.
3. Changes, if any, are made and the items are scheduled to be distributed on the appropriate channels. If there are any items that need to be retweeted or posted on Facebook, this done on the day of.
4. Any last minute social media posts must first be approved by the CEO before it can be posted on the same day.

When creating a weekly layout, things that need to be considered are:

- Promoting a positive message,
- How to approach the audience,
- Current status in the environment,
- Consequence

How to respond to a “Negative” comment:

When complaints appear on the Company’s social media channels, it is important to respond to them immediately. Neither UEX nor its employees or contractors will engage in debates via social media on official Company social media channels or on their personal social media, and shall not debate the position, quality, relevance, or value of information displayed in any negative posting.

In the event that a negative comment appears on the Company’s social media channels, UEX has a generic response modelled on the disclaimer below, which is posted on the Company’s social media channels.

*We welcome you and your comments to the Facebook page for UEX Corporation.*

*This site intends to inform and engage with the investors, fans, friends, family members, and other businesses, entities, or interested persons of UEX Corporation.*

*You are encouraged to submit comments, questions, and concerns, but please note this is a moderated online discussion site and not a public forum.*

*Once posted, UEX Corporation reserves the right to delete submissions that contain vulgar language, personal attacks of any kind, or comments we deem to be offensive or disparaging.*

*Further, UEX Corporation also reserves the right to delete comments that:*

- *Contain spam, advertising, solicitations or include links to other sites;*
- *Are clearly off topic or disruptive;*
- *Are obscene, vulgar, or sexually explicit. This includes masked words (\*\*\*) , acronyms, and abbreviations;*
- *Are chain letters, pyramid schemes, or fraudulent or deceptive messages;*
- *Promote particular services, products, or political organizations or campaigns;*
- *Infringe on copyrights or trademarks;*

- *Advocate illegal activity;*
- *Violate any policies of UEX Corporation.*

*Please note that the comments expressed on this site do not reflect the opinions and official position of UEX Corporation.*

## **17. Disclosure Record**

The Disclosure Committee will maintain a disclosure record. This consists of a six-year file containing all public information about the Company available in respect of the Company, including continuous disclosure documents (including, without limitation, the Annual Report, the Annual Information Form, Notice and Management Proxy Circular, Quarterly Reports to Shareholders and Material Change Reports, if any), press releases issued by the Company and transcripts or tape recordings of conference calls.

## **18. Education and Enforcement**

This Disclosure Policy will be circulated to all directors, officers and employees of the Company. This Disclosure Policy will be posted on the Company's web site and the Disclosure Committee will endeavor to ensure that all employees are aware of the existence of the Disclosure Policy, its importance and the Company's expectation that employees will comply with the Disclosure Policy.

Upon implementation by the Board of Directors, and on a periodic basis thereafter, all directors, officers and employees (including new directors and officers joining the Company or employees hired after implementation) may be requested to certify their compliance with this Disclosure Policy pursuant to the certificate attached as Schedule A hereto.

Any officer or employee who violates this Disclosure Policy may face disciplinary action up to and including termination of his or her employment with the Company without notice. The violation of this Disclosure Policy may also violate certain securities laws. If it appears that an officer or employee may have violated such securities laws, the Company may refer the matter to the appropriate regulatory authorities, which could lead to penalties, fines or imprisonment.

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Should any person subject to this Policy have any questions or wish information concerning the above, please contact the Disclosure Policy Administrator who, at the date hereof, shall be the **Chief Executive Officer**.

This Disclosure Policy is intended as a component of the flexible governance framework within which the Company's Board of Directors, assisted by its committees, directs the affairs of the Company. While it should be interpreted in the context of all applicable laws, regulations and listing requirements, as well as in the context of the Company's Articles and By-Laws, it is not intended to establish any legally binding obligations.

Last reviewed and approved: June 13, 2018

**SCHEDULE A**

**Certification – Disclosure Policy**

The undersigned hereby certifies that he/she has read and understands the Company's Disclosure Policy, a copy of which is attached hereto, and agrees to comply with the procedures and policies set forth therein. The undersigned acknowledges that the Disclosure Policy may be amended from time to time, and the undersigned agrees to review and abide by the Disclosure Policy, as amended, upon receipt by the undersigned of the amended Policy. The undersigned acknowledges that the up-to-date Disclosure Policy will be available, for reference, on the Company's web site.

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

(please print)